



FIRMAMENT

Investing in Technology



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Overview

Firmament is a multi-strategy asset manager focused on investing equity and debt in small- and medium-sized enterprises. Firmament focuses on three core industry verticals: Technology, Healthcare and the Environment. Firmament's technology team makes investments in software and technology-enabled service and manufacturing businesses with significant scaling potential. We seek to be a value added partner to entrepreneurs, management teams, and business owners and curate solutions by deploying versatile capital in a user-friendly way.

Investment Capabilities

We target companies with: (i) ARR between \$5 million and \$25 million; (ii) EBITDA between \$1 million and \$10 million; and (iii) enterprise values between \$20 million and \$200 million.

USE OF PROCEEDS

- Leveraged Buyouts
- Acquisition Financings
- Refinancings
- Recapitalizations

DEAL STRUCTURES

- Control Equity
- Minority Equity
- Unitranche Debt
- Last-Out & Junior Debt

TARGETED POSITIONS

- Hold Levels of \$20 million to \$50 million
- Ability to increase Hold Sizes through Strategic Relationships

TARGETED INDUSTRIES

Our technology team targets companies across a broad range of sectors, including:

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|-----------------------------------|----------------------------------|-------------------------------|
| • Supply Chain TMS | • Rail Terminal Digitization | • Edge Computing |
| • WMS Software | • Business Intelligence Software | • Fulfillment Services |
| • Intermodal Technology Solutions | • Payments | • Risk/Compliance Software |
| • Automated Gate Systems | • Financial Analysis Software | • Visibility Software |
| • Specialized 3PL Providers | • E-Government Services | • Inventory Planning Software |
| • Port & Marine Digitization | • Regulatory Tech | • Supply Chain Finance |
| | | • Route Optimization Software |

Representative Transactions

