



FIRMAMENT



Investing in
Technology



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Overview

Firmament is a multi-strategy asset manager focused on investing equity and debt in small- and medium-sized enterprises. Firmament focuses on three core industry verticals: Technology, Healthcare and the Environment. Firmament’s technology team makes investments in software and technology-enabled service and manufacturing businesses with significant scaling potential. We seek to be a value added partner to entrepreneurs, management teams, and business owners and curate solutions by deploying versatile capital in a user-friendly way.

Investment Capabilities

We target companies with: (i) ARR between \$5 million and \$25 million; (ii) EBITDA between \$1 million and \$10 million; and (iii) enterprise values between \$20 million and \$200 million.

USE OF PROCEEDS

- Leveraged Buyouts
- Acquisition Financings
- Refinancings
- Recapitalizations

DEAL STRUCTURES

- Control Equity
- Minority Equity
- Unitranche Debt
- Last-Out & Junior Debt

TARGETED POSITIONS

- Hold Levels of \$20 million to \$50 million
- Ability to increase Hold Sizes through Strategic Relationships

TARGETED INDUSTRIES

Our technology team targets companies across a broad range of sectors, including:

- Supply Chain TMS
- WMS Software
- Intermodal Technology Solutions
- Automated Gate Systems
- Specialized 3PL Providers
- Port & Marine Digitization
- Rail Terminal Digitization
- Business Intelligence Software
- Payments
- Financial Analysis Software
- E-Government Services
- Regulatory Tech
- Edge Computing
- Fulfillment Services
- Risk/Compliance Software
- Visibility Software
- Inventory Planning Software
- Supply Chain Finance
- Route Optimization Software

Representative Transactions

